

## Investment Objectives

The Fund is designed to provide investors with strong investment returns over the long-term, emphasizing capital preservation, tax-advantaged income and the opportunity for capital appreciation by conservatively investing in a portfolio of high quality primarily North American dividend paying equities and global equities.

## Investment Team



**Cameron Winsor**  
Portfolio Manager



**Leonny Angraini**  
Analyst

## Fund Details

Eligible investment for registered investment accounts

<b>Risk Tolerance</b>	Medium
<b>Legal Counsel</b>	Gowlings WLP
<b>Auditor</b>	MNP LLP
<b>Custodian</b>	NBCN Inc.
<b>Management Fee</b>	As per TriDelta fee schedule for F-Class shares [2% for Class A shares]
<b>Administration Fee</b>	Maximum of 0.20%
<b>Redemptions</b>	Daily. No minimum hold period. No early redemption fees. No notice period required.

This document is intended for information purposes and should not be construed as a solicitation for investment in the Fund. The Fund is open to Accredited Investors only or clients of TriDelta Investment Counsel Inc. Purchases should only be made by investors with a medium risk tolerance seeking income and long-term capital gains. Investors should also consult the Declaration of Trust and Term Sheet for Risk Factors. TriDelta Investment Counsel Inc. is the Manager of the Fund.

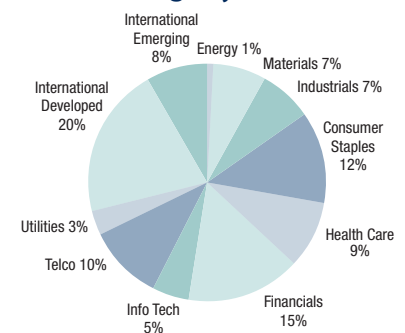
## Investment Strategy

- Conservative investment process to select high quality stock portfolio with history of dividend growth, increasing cash flows and greater earnings stability
- Dividend paying companies tend to offer greater stability during periods of market volatility and frequently outperform broader equity market
- Stocks selected typically have attractive valuations, higher return on equity and lower portfolio volatility
- Ability to use hedging instruments to reduce volatility and enhance income
- Active currency management
- Active tactical allocations to reduce volatility

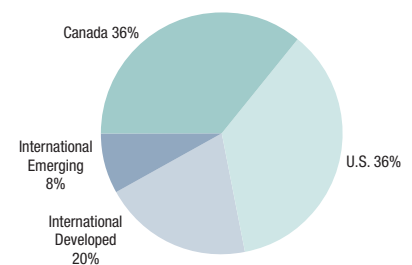
## Top 10 Holdings

BCE Inc.
Canadian National Railway
CI Financial Corp.
Colgate-Palmolive Co.
GGP Inc.
iShares MSCI EAFE Minimum Vol
iShares MSCI Emerging Market Min Vol
LyondellBasell Industries N.V.
Phillip Morris International
Telus Corp.

## Holdings by Sector



## Holdings by Region



## Statistical Analysis

	FUND	INDEX
Portfolio Yield	3.27%	2.38%
P/E Ratio	16.74	19.61
Beta	0.76	1.0

## Compound Returns

	3 MONTHS	6 MONTHS	1 YEAR	SINCE INCEPTION
TriDelta Pension Equity Fund	4.02%	3.94%	12.42%	9.89%
Equity Benchmark	5.71%	8.22%	12.65%	13.22%

## Disclosures

- Top ten holdings, sector allocation and geographic allocation as at December 31, 2017. Top ten holdings based on % of net asset value. Sector allocation based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.
- TriDelta Pension Equity Fund began operation on July 31, 2016.
- Equity Benchmark is comprised of 40% Canadian Equity (represented by the ETF XIU for S&P/TSX 60), 40% US Equities (represented by ETF SPY for S&P 500), 15% EAFE Equity (represented by the ETF VEF for FTSE Global ex North America All Cap) and 5% Emerging Markets (represented by the ETF XEM for MSCI Emerging Markets).
- Yield is calculated by dividing the dividends paid by the share price.
- PE is short for the ratio of a company's share price to its per-share earnings.
- Beta is a measure of the volatility of the portfolio in comparison to the market as a whole.
- Contact TriDelta Investment Counsel or your Wealth Adviser for more details.